2026-27 RATES HOUSING & DINING

AFFORDABLE. SUSTAINABLE. FLEXIBLE.









AFFORDABILITY IMPACT



Over \$550 million in savings for Purdue students relative to Big Ten.

Predominant room and board rate has increased substantially less than B1G and local off campus housing market (fall 2012 to 2025).

Lowest rates in Big Ten by over \$1,400.

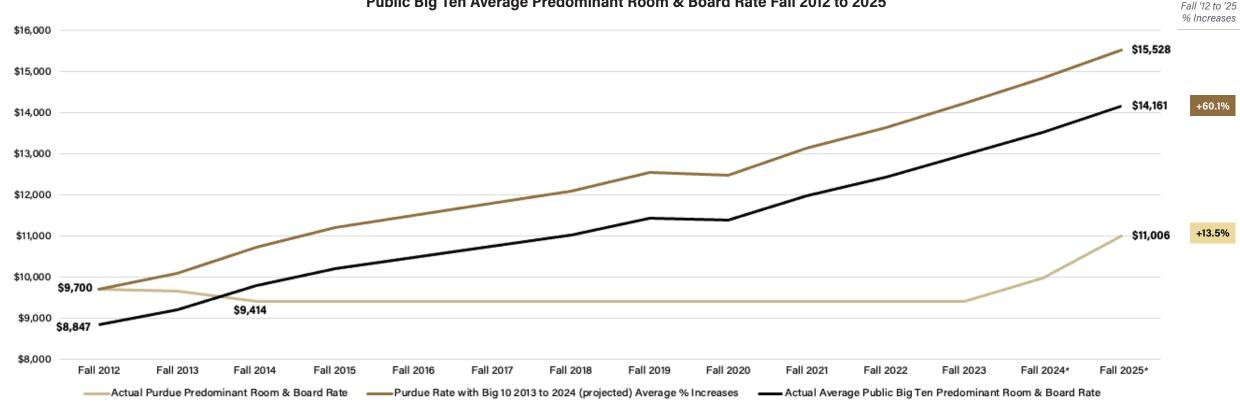
Continued strong demand for affordable, on-campus housing.



BIG TEN COMPARISONS



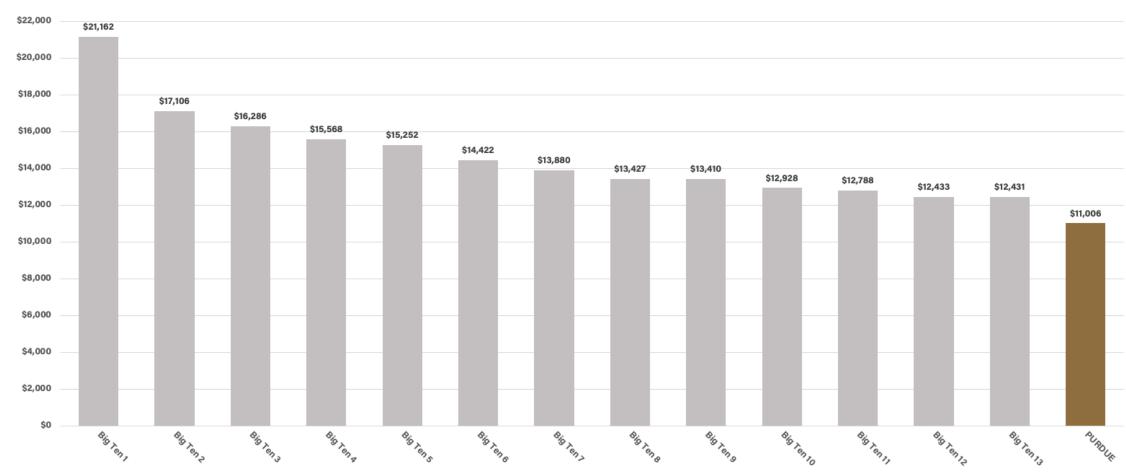
Purdue Predominant Room & Board Rate Fall 2012 to 2025
Purdue Rate with Big Ten Average % Increases for 2013 to 2025
Public Big Ten Average Predominant Room & Board Rate Fall 2012 to 2025



BIG TEN RATES



2025-26 Big Ten Room and Board \$



2026-27 HOUSING RATES

Affordable. 89% of beds will increase by less than \$50/month. For those beds, the weighted average increase is less than \$32/month.

Sustainable. Rate increases allow for continued reinvestment in student support, enhanced facilities and common spaces, hall wireless internet upgrades, and sustainable increases in future capacity.

Scaling Capacity. New housing capacity includes 3rd and West (984 beds) that opened in Fall 2025. South Hall (896 beds) will open in Fall 2026. The number of densified beds for 2025-26 decreased by greater than 46% as compared to 2024-25.

PROPOSED 2026-27 UNIVERSITY RESIDENCES RATE TIERS

Room Typology	Tier 1	Tier 2	Tier 3	
Traditional - Single	\$6,556	\$8,650	\$11,500	
Traditional - Double	\$4,506	\$5,920	\$7,975	
Traditional - Triple	\$2,916	\$4,640	\$6,360	
Traditional - Quad			\$5,380	
Semi-Suite - Single			\$11,000	
Full-Suite - Double	\$6,148		\$7,750	
Semi-Suite - Double	\$6,996	\$8,000		
Studio Apt	\$6,626			
1 BR Apt	\$5,944	\$8,000	\$10,500	
2 BR Apt	\$8,250		\$9,240	
3 BR Apt				
4 BR Apt	\$10,000			
NOTES:				

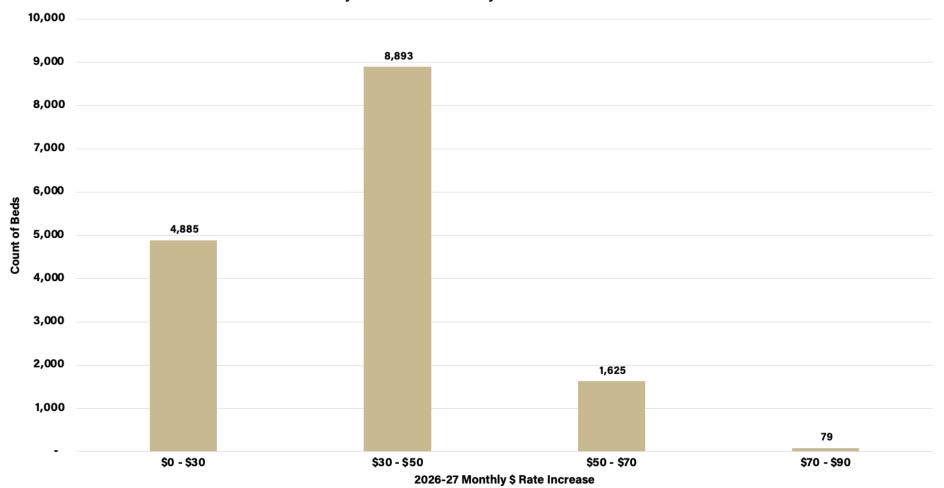
Does not reflect pricing for Aspire, master leased or densified space.

Shaded Cells: No current rooms from inventory in that tier.

RATE INCREASE DISTRIBUTION



Distribution of University Residence Beds by 2026-27 AY Monthly Rate \$ Increase



2026-27 MEAL PLANS

Focus on affordability. With the proposed 3% increase (+\$54 to \$178/yr.), rates will continue to remain below the Big Ten average for comparable plans. With an annual price ranging from \$1,814 to \$6,072, residents can select a plan that fits their needs and budget. Residents will continue to have the opportunity to increase plans as needed.

Simplified & Flexible. The meal plans will continue to consist of meal swipes and Dining Dollars. Meal Swipes can be used at residential dining facilities. Dining Dollars can be used at any campus retail location. For Fall 2025, the 14-Track Meal Plan was selected the most by meal plan holders.

Meal Plan	Contract Price	
Unlimited	\$6,072	
14-Track	\$5,696	
10-Track	\$5,042	
7-Track	\$3,560	
80-Block*	\$2,524	
50-Block*	\$1,814	

*URBA (incl. Aspire) and former UR residents who are not currently living in University Residences only. Former UR residents can purchase these plans by the semester.

Pricing shown is per academic year.

RATES & PLANS COMMUNICATIONS



Housing rates & meal plans will be communicated directly to students on various communication channels as it aligns to their future residency in University Residences.

September - October 2025

Communication to current residents on 2026-27 rates and meal plans as part of the reapplication process. Process will stay consistent with adjustments below based on student feedback:

- Process to begin and conclude earlier in the fall semester.
- Continued portal, system and process improvements.
- Express Room placement (optional).
- Rates available during room selection.
- Process feedback loop.

January - May 2026

Communicate rates and plans to admitted students with education on rates and plans.

Connect with campus partners on rates to align campus communications.

August 2026

New rates and plans begin in Fall 2026 contracts and reflected in billing.

October 2026

Fall 2027 rates presented to Board of Trustees prior to housing reapplication process.



housing.purdue.edu dining.purdue.edu



BOARD APPROVED
October 10, 2025
Cindy Ream
Corporate Secretary

To: Members of the Finance Committee

Shawn Taylor, Chair

Sonny Beck

Malcolm DeKryger Mike Klipsch

David Ricks

Fr: Beth McCuskey, Vice Provost for Student Life

Christopher A. Ruhl, Chief Financial Officer and Treasurer

Date: October 10, 2025

Re: Approval of 2026-27 Student Meal Plan Rates

Purdue's 2025-26 meal plans, tailored to student feedback, will continue for 2026-27. The plans are simple and flexible to meet student needs and preferences. Meal plans continue to be required for students living in University Residences Housing (URH) or University Residences Boiler Apartments. The two block plan options that include a combination of meal swipes and dining dollars will be made available to former URH students not currently living in URH to the extent that there is available dining capacity. The 2026-27 proposed meal plan rates will increase by 3% or between \$54/year and \$178/year with the pricing reflected in the following table.

2026-27 Purdue Dining & Culinary Meal Plans			
Meal Plan	Contr	act Price1	
50 Block + 535 DD ²	\$	1,814	
80 Block + 535 DD ²	\$	2,524	
7 MP + 640 DD	\$	3,560	
10 MP + 1,175 DD	\$	5,042	
14 MP + 905 DD	\$	5,696	
Unlimited MP + 535 DD	\$	6,072	

¹Contract pricing shown is per academic year.

c: Chairman Gary Lehman
President Mung Chiang
Provost Patrick Wolfe
Legal Counsel Steve Schultz
Corporate Secretary Cindy Ream

²University Residences Boiler Apartments (incl. Aspire) and former UR residents not currently living in University Residences can purchase these plans.



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October 10, 2025
Cindy Ream
Corporate Secretary

To: Members of the Finance Committee

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Fr: Beth McCuskey, Vice Provost for Student Life

Christopher A. Ruhl, Chief Financial Officer and Treasurer

Date: October 10, 2025

Re: Approval of 2026-27 Student Housing Rates

Rate increases are proposed for 2026-27 in order to reinvest in existing assets, increase capacity, and ensure long-term sustainability of Purdue University Residences Housing (URH). Student housing affordability remains a core tenet and Purdue West Lafayette's 2026-27 URH predominant room and board rates will remain the lowest in the Big Ten by a significant margin.

West Lafayette

The proposed 2026-27 rates are simplified to twelve room typologies with up to three tiered rates per typology. Rate tiers are based on factors including facility age, amenities, size, and level of privacy. URH rates will increase, on average, about \$32 per month for residents based on 10 monthly payments. Rate tier/typology pricing and the number of beds in each category is summarized in the appendix.

Indianapolis

In 2026-27, URH is providing student housing through 468 on-campus residence hall beds at North Hall leased from Indiana University and 672 near-campus apartment beds at Lux on Capitol master leased from Scion Group. The Lux on Capitol apartments are within walking distance to campus.

2025-26 bed price points range from \$8,436 to \$8,991 at North Hall. Per agreement, the beds will again be priced consistently with Indiana University's North Hall rates for 2026-27. Indiana University's rates are expected to be approved later this year. 2026-27 rates at Lux on Capitol will range from \$13,480 to \$23,850 based on room type and amenities. Over 90% of the Lux on Capitol beds are priced at \$13,480. The rates are inclusive of resident utilities, university resident assistants, and residential life programming costs.

Meal plans will be required for Purdue in Indianapolis North Hall residents. Students living at Lux on Capitol will have the option to purchase a meal plan. The plans will be priced consistently with Indiana University's meal plan options and based on the number of meals per week and dining dollars provided.

Purdue Northwest

Purdue Northwest (PNW) will open Calumet Hall, a new residence facility, in FY27. This will add 148 student beds in dormitory style single and double configurations to the campus' existing inventory of 808 beds. PNW's existing inventory is comprised of two- and four-bedroom apartment style options with amenities and privacy that remain attractive to students. The addition of a new facility with different room configurations makes it an appropriate time to rebalance the housing rates across all room types.

Current pricing ranges from \$4,808 for a double room in a four-bedroom apartment to \$8,000 for a single room in a two-bedroom apartment. Rates for the existing inventory in FY27 are proposed to increase by 9.5% and will range from \$5,265 for the double room (a \$51/month increase) to \$8,760 for the single room (an \$84/month increase). Rates for the new dormitory style rooms in Calumet Hall will fall within this range, with a bed in a double room costing \$6,250/year and single rooms costing \$8,000/year.

Purdue Fort Wayne

The Purdue Fort Wayne (PFW) campus provides 1,204 beds for on-campus housing. Beds are available in one, two, three, and four-bedroom apartment-style configurations. Beginning in FY27, PFW will master lease 289 beds in a new apartment building on the north campus for incorporation into the campus's housing options. As with PNW, the addition of a new facility into the PFW housing inventory makes it an appropriate time to rebalance the price points of all room configurations.

FY27 rates for most rooms in the existing inventory are proposed to increase by 8.5% on average. Individual room type increases will range from 5% to 10% (\$33 to \$134 per month, though the increase for all but 20 beds will be less than \$83 per month). Nearly half of PFW's housing inventory is in a four-bedroom, two-bathroom configuration which will increase by \$69 per month. With the proposed increases for 2026-2027, the on-campus room rates will range in price from \$6,739/year for a four-bedroom, two bath unit to \$13,812/year for 20 one-bedroom, one-bath units. Beds available through master leasing in the new facility will range in price from \$10,726 for a four-bedroom, two-bath to \$16,226 for a limited number of studio apartments.

For the second year at PFW, all students living on the main campus will be provided a meal plan, this year priced at \$952 per year. The meal plan will increase from two to four meals per week, and the cost per meal will increase by \$1.

Rate Flexibility

As each campus prepares for the Fall 2026 semester, we are recommending flexibility in the rate setting process to help meet temporary housing needs for 2026-27. Specifically, we are recommending that if temporary reconfiguration of existing rooms is required to meet demand, the campus may price the new options relative to the approved pricing structure taking into consideration similar amenities and costs associated with setup.

c: Chairman Gary Lehman
President Mung Chiang
Provost Patrick Wolfe
Vice Chancellor Steve Turner
Vice Chancellor Allyson Mills
Legal Counsel Steve Schultz
Corporate Secretary Cindy Ream



Proposed 2026-27 Student Housing Rates

Purdue West Lafayette 2026-27 University Residences AY Rates

Tier/Typology Rates

Room Typology	Tier 1	Tier 2	Tier 3
Traditional - Single	\$ 6,556	\$ 8,650	\$11,500
Traditional - Double	\$ 4,506	\$ 5,920	\$ 7,975
Traditional - Triple	\$ 2,916	\$ 4,640	\$ 6,360
Traditional - Quad			\$ 5,380
Semi-Suite - Single			\$11,000
Full-Suite - Double	\$ 6,148		\$ 7,750
Semi-Suite - Double	\$ 6,996	\$ 8,000	
Studio Apt	\$ 6,626		
1 BR Apt	\$ 5,944	\$ 8,000	\$10,500
2 BR Apt	\$ 8,250		\$ 9,240
3 BR Apt			
4 BR Apt	\$10,000		
Densified	Densified Pricing		
Aspire	\$8,580 - \$16,600		

Purdue in Indianapolis 2026-27 Lux on Capitol AY Rates

Room Typology	# Beds	Rate	
4x4	624	\$	13,480
3x3	9	\$	16,854
2x2	4	\$	18,974
1x1	19	\$	23,850
Studio	3	\$	21,094
Residence Life Staff	13		

Purdue in Indianapolis 2026-27 North Hall AY Rates

Room Typology	#Beds	Rate
Single with Bath	12	TBD*
Single	28	TBD*
Double	420	TBD*
Residence Life Staff	9	N/A

^{*}Pending Indiana University 2026-27 rates approval



Proposed 2026-27 Regional Campus Student Housing Rates

Purdue Northwest 2026-27 AY Rates

Location	Room Typology	2026-2027 Room and Board Rate
Griffin & Peregrine Halls	Four-Person Suite Single	\$7,526
	Two-Person Suite Single	\$8,760
	Six-Person Suite Single	\$6,768
	Six-Person Suite Double	\$5,265
Calumet Hall	Single	\$8,000
	Double	\$6,250

Purdue Fort Wayne 2026-27 AY Rates

Location	Room Typology	2026-2027 Room and Board Rate
Waterfield Campus	1 Bed/1 Bath	\$13,812
	2 Bed/1 Bath	\$8,704
	2 Bed/2 Bath	\$9,492
	2 Bed/2 Bath - Deluxe	\$10,953
	4 Bed/2 Bath - Private	\$7,355
	4 Bed/2 Bath - Shared	\$6,739
	4 Bed/4 Bath - Deluxe	\$9,941
North Campus - The Trace	Studio	\$16,226
	2 Bed/1 Bath	\$12,976
	4 Bed/2 Bath	\$10,726



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David Ricks

Fr: Beth McCuskey, Vice Provost for Student Life

Christopher A. Ruhl, Chief Financial Officer and Treasurer

Date: October 10, 2025

Re: Approval of 2026-27 Student URBA Master Leased Housing Rates

The proposed 2026-27 student housing rates for West Lafayette master leased University Residences Boiler Apartments (URBA) are summarized below. These rates reflect the University's continued focus and effort to maintain student affordability and housing capacity.

The increase in student enrollment and demand for University Residence Halls (URH) has resulted in the continued need for university housing beyond the capacity limits of traditional residence halls. Additional capacity has been provided by master leasing apartments and other actions to increase the number of URH beds available. Consistent with past years, URBAs are priced at market-based rates inclusive of operational costs. Local market apartment rates have increased significantly in recent years. The master lease renewal rates that Purdue was able to secure are increasing at rates similar to the local market. Advertised rates are not directly comparable because Purdue pays for resident utility costs, provides university resident assistants, and delivers programming for URBA students. The 3rd & West master lease was approved for 2025-26, is currently occupied, and will continue for 2026-27. It includes 984 beds, replacing several master leases that ended at the conclusion of 2024-25.

Across all University Residences beds, proposed room prices range from \$2,916 to \$16,600 for URH and from \$10,118 to \$18,150 for URBAs based on room type and amenities. 75% of the proposed URBA rates are less than or equal to \$12,500. Meal plan options range from \$1,814 to \$6,072 per academic year based on the number of meals and dining dollars provided.

Rate Flexibility

As University Residences prepares for the Fall 2026 semester, we are recommending flexibility in the rate setting process to help meet housing needs for 2026-27. Specifically, we are recommending that if additional off-campus housing or temporary reconfiguration of existing rooms is required to meet demand, the campus may price the new options relative to the approved pricing structure taking into consideration similar amenities and costs associated with contracting or setup.

2026-27 Master Leased University Residences Boiler Apartments (URBA) AY Rates

Locations	Room Types	Beds	FY26 Rate Range	FY27 Rate Range
3rd and West	Apt Configurations: Studio to 4 Bedrooms 1 to 4 Students 1 to 4 Bathroom(s)	984	\$10,500 - \$17,368 (AY Rate)	\$10,974 - \$18,150 (AY Rate)
Provenance	Apt Configurations: 1 to 3 Bedrooms 1 to 4 Students 1 to 3 Bathroom(s)	312	\$9,840 - \$15,200 (AY Rate)	\$10,628 - \$16,416 (AY Rate)
Benchmark	Apt Configurations: 4 Bedrooms 4 Students 1.5 to 2.5 Bathrooms	180	\$10,961 - \$11,169 (AY Rate)	\$11,290 - \$11,504 (AY Rate)
Blackbird Farms Waldron 125 Waldron 19 Additional locations if needed	Apt Configurations: 1 to 4 Bedrooms 1 to 4 Students 1 to 3 Bathroom(s)	74 (est)	\$9,918 - \$13,990 (AY Rate)	\$10,118 - \$15,110 (AY Rate)
Total (Master Leased) L,550 (est)				

- University owned apartments (Aspire, etc.) are reflected in the core portfolio
- Pricing based on negotiated market prices, configuration and amenities
- Meal plans are required
- All URBA locations include air conditioning
- c: Chairman Gary Lehman
 President Mung Chiang
 Provost Patrick Wolfe
 Legal Counsel Steve Schultz
 Corporate Secretary Cindy Ream